Investment Criteria





Based in Charlotte, North Carolina, Carousel Capital is a private investment firm that invests in companies located in the Southeastern United States. Carousel's investor base includes institutional investors and an elite group of more than 100 current and former CEOs with deep connections in the region. Since its inception in 1996, Carousel has invested in 48 companies primarily in three targeted growth sectors: business services; consumer services; and healthcare services.

CHARACTERISTICS

Strong management team

Track record of growth

Strategic market position

Recession resistant

GEOGRAPHY

Platforms headquartered in

Southeastern United States

Add-on investments can be in any location

SIZE & TYPE

Initial transaction size of up to \$250 million EBITDA of at least \$3 million

Management buyout or recapitalization

BUSINESS SERVICES

Tech-enabled services
Data collection/management
Distribution/logistics
General outsourced services
Environmental services
Industrial services
Services to higher education
Software as a service

CONSUMER SERVICES

Automotive aftermarket
Franchised consumer
services
Niche packaging solutions
Outsourced consumer
services

HEALTHCARE SERVICES

Medical data management
Outsourced hospital services
Pharmacy services
Revenue cycle management
Dental products and services
Medical distribution

LIQUIDITY & GROWTH CAPITAL

Rationalize shareholder base

Diversify risk and personal net worth

Facilitate generational or management transfer

Relieve personal guarantees on debt or real estate

Accelerate organic growth through investments in corporate infrastructure

Fund geographic expansion or new products/services

Pursue add-on acquisitions

Managing Partners

Charles Grigg cgrigg@carouselcapital.com

Jason Schmidly jschmidly@carouselcapital.com

INVESTMENT TEAM

Partners

Peter Clark pclark@carouselcapital.com
Al Welch awelch@carouselcapital.com

Principal

Adam Elmore aelmore@carouselcapital.com

Vice Presidents

Tyler Moses tmoses@carouselcapital.com
Chris Wells cwells@carouselcapital.com
Brandon Moores bmoores@carouselcapital.com

Senior Advisor

Nelson Schwab nschwab@carouselcapital.com



Representative Investments



Founder-Owned

First-Time Institutional Capital



2021 | HQ: Charlotte, NC

Provider of clinical and financial data management solutions for healthcare systems

Healthcare Services

Automotive Aftermarket Services Platform

2021 | HQ: Southeast U.S.

Consumer Services



2020 | HQ: St. Petersburg, FL Tech-enabled provider of fraud claims investigation services

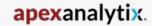
Business Services



2020 | HQ: Birmingham, AL

Provider of route-based commercial landscaping services

Business Services



2020 | HQ: Greensboro, NC

Provider of supplier management, audit, recovery and compliance software and services to global Fortune 1000 companies

Business Services



2019 | HQ: Charlotte, NC

Non-asset based logistics platform providing transportation management solutions via a national network of independent and in-house freight brokers

Business Services



2019 | HQ: Pawley's Island, SC Provider of high-touch specialty infusion services

Healthcare Services



2019 | HQ: Birmingham, AL

Provider of turnkey engineered solutions and services for mission-critical industrial processes

Business Services



2018 | HQ: Charlotte, NC National provider of court

reporting and litigation support services

Business Services



2016 | HQ: West Palm Beach, FL

Provider of expedited and concierge travel document services and complementary solutions

Consumer & Business Services

Select Prior Investments

BUSINESS SERVICES







TRANSFLO®

CONSUMER SERVICES









HEALTHCARE SERVICES





